



## **Ratul Puri's Hindustan Power signs MOU with Govt of Assam to Invest ₹620 Cr in Solar and Battery Energy Storage Projects**

- Investment in line with Hindustan Power's goal to build a 5GW energy portfolio

**New Delhi/Guwahati, 3rd March 2025:** Marking a significant step towards advancing Assam's renewable energy landscape, Ratul Puri's Hindustan Power has signed a Memorandum of Understanding (MoU) with the Government of Assam to invest ₹620 crore in cutting-edge power and battery energy storage projects. The MoU was signed at the Advantage Assam 2.0 Investment and Infrastructure Summit in Guwahati, reinforcing the company's commitment to accelerating sustainable energy solutions.

Aligned with Hindustan Power's ambitious vision of achieving a 5 GW energy portfolio over the next three years, this investment will drive the development of a 100 MW solar power plant alongside a state-of-the-art 100 MW battery energy storage system. The company will invest ₹500 crore for the solar plant and ₹120 crore for the battery storage facility, marking a transformative step in Assam's renewable energy journey.

To be developed in collaboration with the Assam government, these projects will not only enhance the state's energy infrastructure but also generate employment of more than 5,000 man days, fostering economic growth and employment opportunities.

Commenting on the development, Mr. Ratul Puri, Chairman, Hindustan Power, said, "We are proud that Hindustan Power was the first company to develop a large solar power plant in Assam in the year 2016, and the company remains committed to drive the state's journey of growth in the new era of renewable energy. Assam's dynamic landscape presents incredible opportunities, and we are excited to deepen our commitment to the state, harnessing its vast potential and contributing to its ambitious renewable energy goals. I extend my congratulations to our Chief Minister Dr Himanta Biswa Sarma Ji, whose visionary leadership has propelled Assam toward remarkable progress, making the state a thriving destination for investment and growth."

The MoU was signed with the blessings of Hon'ble Chief Minister, Dr. Himanta Biswa Sarma, and under the guidance of Hon'ble Minister of Power, Skill, Employment & Entrepreneurship, and Medical Education & Research, Shri Prasanta Phukan. The occasion was further graced by the presence of Shri Syedain Abbasi, IAS, Chairman, APDCL; Dr. Krishna Kumar Dwivedi,



IAS, Principal Secretary, Power (Electricity) Department; and Shri Rakesh Kumar, IAS, MD, APDCL.

Hindustan Power has pioneered industry standards by developing India's first 5 MW solar power plant and Asia's first 30 MW renewable energy project. With a strong presence in both domestic and international markets, the company has successfully executed projects across India, Germany, Italy, Japan, the UK, and the US. By blending innovation with sustainability, it remains at the forefront of the global energy transition, reinforcing its status as a key player in the renewable energy sector.

*Tags: Ratul Puri, Hindustan Power, Renewable Energy, Solar*

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#### **About Hindustan Power:**

Hindustan Power is a leading independent power producer with a global portfolio of renewable and transitional electricity generation assets with a focus on the high growth Indian market. The company is committed to providing sustainable energy, leveraging its extensive expertise in power generation, development, and operations. With a strong focus on expanding into emerging markets both in India and internationally, Hindustan Power is strategically positioned for significant growth in the infrastructure sector.